GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1851
ANSWERED ON:09.03.2001
PRINTING OF NOTES AND MINTING OF COINS
THAAWAR CHAND GEHLOT

Will the Minister of FINANCE be pleased to state:

(a) the denominations of Indian currency notes and coins printed and minted during the last three years, country-wise;

(b) the reasons for printing of currency notes and minting of coins abroad;

(c) whether the Government propose to discontinue the printing of currency notes and minting of coins abroad; and

(d) if not, the reasons therefor?

Answer

Minister of State in the Ministry of Finance (Shri Balasaheb Vikhe Patil)

(a): The details of import of notes and coins respectively during the last three years, country-wise and amount-wise, are given in the statement annexed.

(b): The currency notes have been printed and coins minted abroad in order to bridge the demand-supply gap.

(c)&(d): At present, there is no proposal for printing of notes abroad. The India Government Mints are being modernised to increase their minting capacity. The import of coins can be discontinued only when the demand is met through indigenous supply of coins by the India Government Mints.

Annexure Statement referred to in reply to part(a) of Lok Sabha UnstarredQuestion No.1851 by Shri Thawar Chand Gehlot, regarding Printing of Notes and Minting of Coins, to be answered on 9.3.2001
DETAILS OF PRINTING OF NOTES AND MINTING OF COINS ABROAD
Notes printed abroad

Country	Denomination	Year	No. of pieces (in million)
Germany	Rs.500	1997-98	245.50
		1998-99	541.50
France	Rs.500	1997-98	133.60
		1998-99	348.40
Canada	Rs.500	1997-98	50.00
		1998-99	281.00
U.K.	Rs.100	1997-98	1040.00
		1998-99	325.00
U.S.A.	Rs.100	1997-98	160.00
		1998-99	475.00

Coins minted abroad

Country	Denomination	Year	No. of pieces (in million)
Mexico	Re.1	1997-98	700
Korea	Rs.2	1997-98	300
	Rs.2	1998-99	150
Slovakia	Re.1	1998-99	700
	Re.1	1999-2000	300
South Africa	Rs.2	1998-99	150
U.K.	Rs.2	1999-2000	300
Russia	Rs.5	1999-2000	400